

SNS COLLEGE OF TECHNOLOGY **COIMBATORE-35**

23BAE733-DATA- DRIVEN DECISION MAKING

Dr.P.Krishnaveni Design Thinker

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 1/11



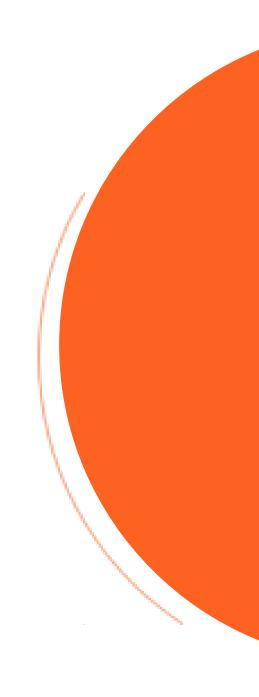


Recap

23BAE733	DATA- DRIVEN DECISION MAKING	L	Т	Р	С
		3	1	0	4
UNIT-II	NIT-II THE OPPORTUNITIES AND CHALLENGE OF DATA				9+3
Introduction – Sources of Data for an Organization – From Assets and Activities to Data – Data Provenance and Data Quality – Data Logistics.					









Introduction to Internal Data Sources

- •Overview of internal data sources
- Importance of leveraging existing data



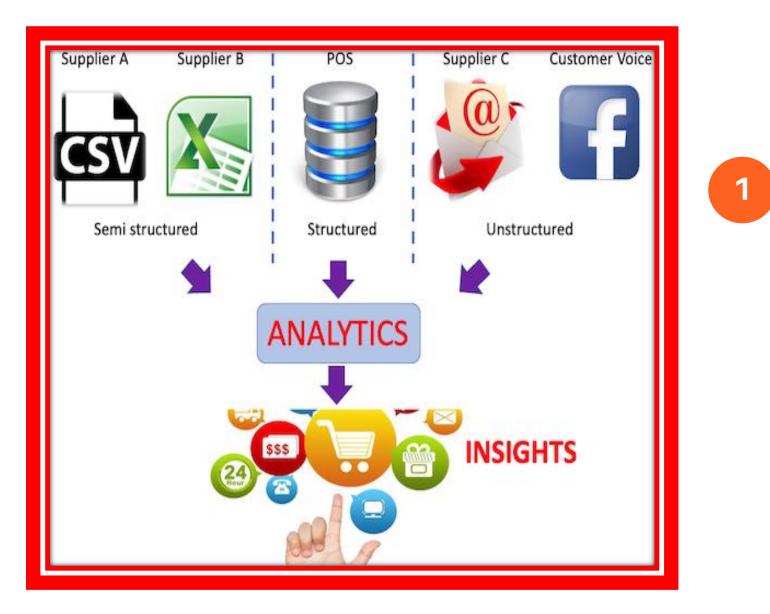








Categories of Data Sources



Categories:

structured

and experimental data





Existing data sets: structured and semi-

New data sources: tracking information

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 8/11



Roles in Evaluating Data Sources





Roles in Evaluating Data Sources

- Examples of each role's contribution



05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 8/11





• Data Analysts, Data Engineers, Data Scientists



Systematic Examination and Its Importance



3

Systematic Examination and Its Importance

- Importance of a thorough examination
- Example: Customer transaction data analysis

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 8/11









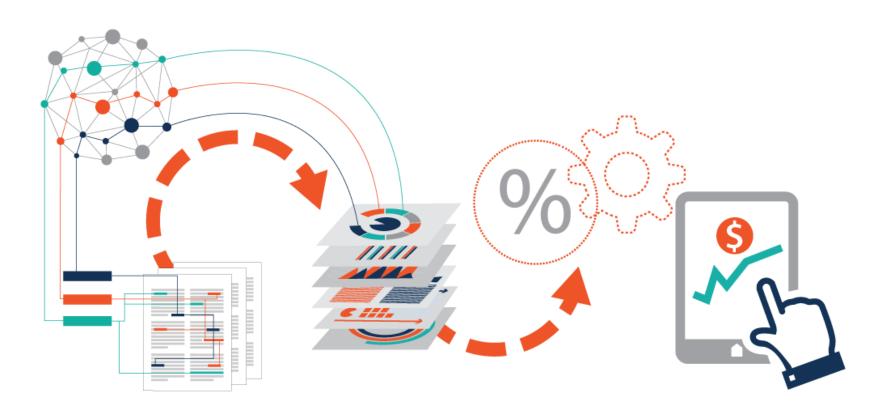
Application and Impact of Data Insights

Application and Impact of Data Insights

• Transforming insights into actionable strategies



• Example: Optimizing inventory levels, improving communication









Knowledge Check!

- Which of the following is an example of structured data?
- A) Social media posts
- **B)** Personnel records
- **C) Blog comments**
- **D) Video content**







Sum Up



Categories of Data Sources



Roles in Evaluating Data Sources



Systematic Examination and Its Importance



Application and Impact of Data Insights

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 9/11







Sabermetrics 101: Introduction to Baseball Analytics

Reference Link



https://online.hbs.edu/blog/post/types-of-data-analysis

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making



ata Driven Decision Making 10/11



Thank you

05.07.2024 Dr.P.Krishnaveni, Prof/MBA/SNSCT- Introduction to Data Driven Decision Making 10/11

